ORDINANCE 10-06 BOROUGH OF MERCHANTVILLE, NEW JERSEY

AN	ORDINAN	ICE OF	THE	BOROU	GH OF
MERCH	HANTVILL	E, COUNT	Y OF CAN	1DEN, NEW	/ JERSEY,
APPRO	PRIATING	G \$90,0	000 FOI	R SUPPL	EMENTAL
FUNDI	NG FOR T	HE BORO	UGH'S 20	09 NJEIT F	PROJECT

BE IT ORDAINED BY THE BOROUGH COUNCIL OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN, STATE OF NEW JERSEY, AS FOLLOWS:

Section 1. There is hereby appropriated the sum of \$90,000, consisting of: (i) \$11,850 from the Capital Improvement Fund (Sewer); and (ii) \$78,150 from the Capital Improvement Fund (General), to provide Supplemental Funding for the Borough's 2009 NJEIT Project, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto, all as further described in the information on file and available for inspection in the offices of the Borough Clerk (collectively, the "Project").

Section 2. It is hereby determined and stated that the Project set forth in Section 1 is a general improvement and is not a current expense of the Borough.

<u>Section 3.</u> The capital budget is hereby amended to conform with the provisions of this ordinance to the extent of any inconsistency therewith, and the resolution promulgated by the Local Finance Board showing full detail of the amended capital budget and capital program as approved by the Director of the Division of Local Government Services, is on file with the Borough Clerk and available for inspection.

Section 4. All ordinances, or parts of ordinances, inconsistent herewith are hereby repealed to the extent of such inconsistency.

Section 5. This ordinance shall take effect after final adoption and publication as required by law.

Date of Introduction: April 26, 2010

Date of Final Adoption: May 24, 2010

Allock	FRANK M. NORTH, Mayor			
Attest:				
DENISE BROUSE, Borough Clerk				
[Seal]				